

Moved by Rice

Seconded by Siddoway

IN THE SENATE
SENATE AMENDMENT TO H.B. NO. 109

AMENDMENT TO SECTION 1

On page 2 of the printed bill, delete lines 10 through 12, and insert:

"(5) As used in this section the term "real property" means land and ~~other tangible property permanently upon or affixed to the land~~ includes the following:"; and following line 24, insert:

"(6) Property that has been depreciated pursuant to section 1245 of the Internal Revenue Code is not eligible to be treated as real property for purposes of this deduction.".

CORRECTION TO TITLE

On page 1, in line 4, following "POSES" insert: "AND TO PROVIDE THAT PROPERTY THAT HAS BEEN DEPRECIATED IS NOT ELIGIBLE TO BE TREATED AS REAL PROPERTY".